

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

House Bill No. 1513

(List bill or resolution and number, if available, or subject)

Amendment to:

(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: 1-28 1977

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

House Bill 1513 through the requirement that by July first of each year, each alien, each out-of-state citizen, and each foreign corporation owning land in this state shall provide information as required under this Act upon duplicate forms prescribed and supplied by the secretary of state, will put quite a burden on this office.

Also in section 5, regarding the requirement that the secretary of state is to compile land information, this office will be required to compile information received under this Act regarding each reporting category and issue a report as soon as practicable after July 1 and not later than January 1 of the following year listing the total acreage by county and such other information supplied under this Act as may be of interest to the public. It will also be required that the secretary of state cross check the figures with those supplied by the county registers of deeds, compiling a listing of those failing to file the information required by this Act. All of this will put an increased burden of work on this office.

We do not have the filing room now for the present corporations nor do we have the staff to handle this work properly. As I see it this would require the hiring of two additional people. Following is an estimate of expenditures required:

Salaries and Wages	\$15,000
Supplies and Materials	3,000
Office Equipment	6,000
Total:	<u>\$24,000</u>

Date of preparation: Jan. 28, 1977

Signed

Ben Meier

Typed Name

BEN MEIER

Department

Secretary of State