

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

House Bill No. 1588
(List bill or resolution and number, if available, or subject)

Amendment to: _____
(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: 1/31 19 77

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

\$10,000,000.00 not available if Legislature also appropriates more than

\$16,000,000.00 to the General Fund during the 1977-79 biennium.

**Administration Fee to the Bank of North Dakota would be a variable amount depending upon the actual costs of Administration and a reasonable amount of income for the Bank, but with a floor of 3/4 of 1% --- \$75,000.00 (an estimate)
Costs of a qualified Farm or Ranch Real Estate Appraiser - Estimate not possible.**

Costs of collection and/or bringing legal collection action including advertising, sale, etc. Reasonable Estimate not possible.

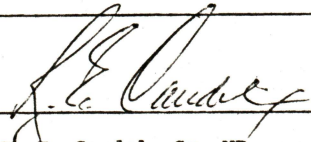
Costs of Annual Audit. Estimate not possible.

Date of preparation: 2/3/77

Signed

Typed Name

Department


R. E. Caudel, Sr. VP

Bank of North Dakota