

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

Senate Bill #2068
(List bill or resolution and number, if available, or subject)

Amendment to: _____
(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: Dec. 27 1976

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

Additional employer cost to the Retirement Program as per
actuaries cost estimates in the actuarial report presented
to the Legislative Council. (Biennium) \$2,500,000.00

Additional budget expenses necessary to
administer the new Retirement Program
for the 1977-1979 biennium 166,808.00

Total \$2,666,808.00

If it appears this legislative proposal may have a fiscal effect upon one or more of the cities and counties of this state but your agency does not have the information available, or cannot gather the information on a timely basis, to allow a dollar estimate, please check one or more of the following:

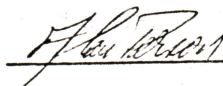
_____ The measure does have a fiscal impact in an unknown amount

_____ The measure does have a fiscal impact in a dollar amount estimated on the basis of inadequate information. (Enter dollar estimate in space above).

_____ The fiscal impact of the measure is unknown.

Date of preparation: 1-07-77

Signed



Typed Name

Alan Person

Department

ND Public Employees Retirement System

| | <u>Budget Office Recommendation</u> | | <u>Estimated Revised Budget Proposal 1977-1979</u> |
|----------------------|---|---------|--|
| Salaries & Wages | \$190,222.00 | +49,508 | \$239,730.00 |
| Fees & Services | 585,732.00 | +39,100 | 624,832.00 |
| Data Processing | 48,161.00 | 35,000 | 83,161.00 |
| Microfilming | 3,000.00 | 1,000 | 4,000.00 |
| Supplies & Materials | 18,000.00 | 14,000 | 32,000.00 |
| Equipment | 2,960.00 | 3,200 | 6,160.00 |
| Contingency Fund | <u>50,000.00</u> | 25,000 | <u>75,000.00</u> |
| TOTALS | <u>\$898,075.00</u> | 166,808 | <u>\$1,064,883.00</u> |