

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

Senate Bill 2080

(List bill or resolution and number, if available, or subject)

Amendment to: \_\_\_\_\_

(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: 12/23 19 76

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

If Senate Bill 2080 is enacted, it would reduce state general fund revenue by an estimated \$37,700,000. in the 1977-79 Biennium. An equivalent amount will be credited to a special fund in the State Treasury for revenue sharing purposes.

Note:

The above impact figure was determined by using the following definition of a North Dakota retailer: A North Dakota retailer is any person who makes a retail sale of tangible personal property in this state as provided in the Sales Tax Law. Excluded were proceeds of any sales taxes imposed for the furnishing or service of steam, gas, water, or communication services.

In some instances, it may be difficult to allocate sales tax revenue to its originating county or city. Even though all sales tax revenues accrue from retail sales in North Dakota, not all retail establishments have a business location in this state. For example, a salesman may sell tangible personal property state wide and the sales tax resulting from these sales may be reported by the home office located in Minneapolis.

If it appears this legislative proposal may have a fiscal effect upon one or more of the cities and counties of this state but your agency does not have the information available, or cannot gather the information on a timely basis, to allow a dollar estimate, please check one or more of the following:

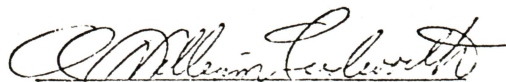
\_\_\_\_\_ The measure does have a fiscal impact in an unknown amount

\_\_\_\_\_ The measure does have a fiscal impact in a dollar amount estimated on the basis of inadequate information. (Enter dollar estimate in space above).

\_\_\_\_\_ The fiscal impact of the measure is unknown.

Date of preparation: 1-18-77

Signed



Typed Name C. William Cudworth

Department TAX