

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

Senate Bill 2123
(List bill or resolution and number, if available, or subject)

Amendment to: _____
(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: 12/29 19 76

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

If Senate Bill 2123 is not enacted the following losses will be incurred in 1977-79 Biennium:

State General Fund	\$ 4,800,000
Impact Fund	5,600,000
Counties	800,000
Trust Fund	4,800,000
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TOTAL	\$16,000,000

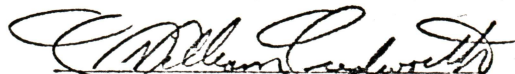
However, if enacted, Senate Bill 2123 would make the present coal severance tax law and distribution formulas permanent; the revenue effect which has been included in the Executive Budget General Fund Revenue estimates.

If it appears this legislative proposal may have a fiscal effect upon one or more of the cities and counties of this state but your agency does not have the information available, or cannot gather the information on a timely basis, to allow a dollar estimate, please check one or more of the following:

- The measure does have a fiscal impact in an unknown amount
- The measure does have a fiscal impact in a dollar amount estimated on the basis of inadequate information. (Enter dollar estimate in space above).
- The fiscal impact of the measure is unknown.

Date of preparation: 1-12-77

Signed



Typed Name

C. William Cudworth

Department

TAX