

(Prepare in triplicate)

(AMENDED)
FISCAL NOTE

Prepared in regard to:

(List bill or resolution and number, if available, or subject)

Amendment to: Senate Bill 2294

(List bill or resolution and number)

Requested by: Legislative Council

Date of receipt: 2-24 1977

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

If enacted, Senate Bill 2294 as amended would decrease revenue to the counties by an estimated \$620,000 for the 77-79 Biennium. (See attached pages.)

Date of preparation: 2-28-77

Signed

W. William Cudworth
by AAS

Typed Name

C. William Cudworth

Department

Tax

And renumber the lines and pages accordingly.
And when so amended recommends the same do pass.

SENATOR REITEN, Chairman

Senate Bill No. 2218 was placed on the 6th order of business on the calendar for the succeeding legislative day.

Mr. President: Your Committee on Judiciary to whom was referred Senate Bill No. 2272 has had the same under consideration and recommends that the same be indefinitely postponed.

SENATOR ISZLER, Vice Chairman

Senate Bill No. 2272 was placed on the eleventh order of business on the calendar for the succeeding legislative day.

Mr. President: Your Committee on Finance and Taxation to whom was referred Senate Bill No. 2294 has had the same under consideration and recommends that the same be amended as follows:

On page 2, line 6, after the word "be" delete the words "one hundred seventy," and insert in lieu thereof the words "two hundred"

On page 2, line 7, delete the word "five"

And renumber the lines and pages accordingly.

And when so amended recommends the same do pass.

SENATOR GOODMAN, Chairman

Senate Bill No. 2294 was placed on the sixth order of business on the calendar for the succeeding legislative day.

Mr. President: Your Committee on Judiciary to whom was referred Senate Bill No. 2300 has had the same under consideration and recommends that the same be indefinitely postponed.

SENATOR ISZLER, Vice Chairman

Senate Bill No. 2300 was placed on the eleventh order of business on the calendar for the succeeding legislative day.

Mr. President: Your Committee on State and Federal Government to whom was referred Senate Bill No. 2320 has had the same under consideration and recommends that the same do pass.

SENATOR JONES, Chairman

Senate Bill No. 2320 was placed on the 11th order of business on the calendar for the succeeding legislative day.

Mr. President: Your Committee on Judiciary to whom was referred Senate Bill No. 2323 has had the same under consideration and recommends that the same do pass.

SENATOR ISZLER, Vice Chairman

Senate Bill No. 2323 was placed on the 11th order of business on the calendar for the succeeding legislative day.

Mr. President: Your Committee on Judiciary to whom was referred Senate Bill No. 2332 has had the same under consideration and recommends that the same be indefinitely postponed.

SENATOR ISZLER, Vice Chairman

Senate Bill No. 2332 was placed on the eleventh order of business on the calendar for the succeeding legislative day.

Mr. President: Your Committee on Industry, Business & Labor to whom was referred Senate Bill No. 2337 has had the same under consideration and recommends that the same do pass.

SENATOR REITEN, Chairman

Senate Bill No. 2337 was placed on the 11th order of business on the calendar for the succeeding legislative day.

Mr. President: Your Committee on Judiciary to whom was referred

SB
2294

SB 2294 - AMENDED
GOODMAN - FREED

(Changing the \$175,000 exemption to \$200,000)

<u>BIENNIUM 77-79</u>	<u>RETURNS</u>	<u>REVENUES</u>
Chapter 57-37	330	560,000
Chapter 57-37.1	1,400	1,680,000
Federal Tax Reform Act	<u>1,100</u>	<u>2,500,000</u>
Total	<u>2,830</u>	<u>4,740,000</u>
<u>BIENNIUM 79 - 81</u>		
Federal Tax Reform Act	<u>900</u>	<u>3,450,000</u>

FISCAL AFFECT (Based on a Sampling of 350 Returns)

	Revenues and Returns Without Reform Act		Senate Bill 2294 Revenues and Returns Goodman Freed-\$175,000		Senate Bill 2309 Revenues and Returns Goodman Freed-\$200,000	
	Returns	Revenues	Returns	Revenues	Returns	Revenues
<u>LAST HALF - FY 76-77</u>						
Chapter 57-37	300	510,000	300	510,000	300	510,000
Chapter 57-37.1	1,000	1,200,000	900	1,080,000	900	1,080,000
Federal Tax Reform Act	--	--	50	40,000	50	32,000
Total	<u>1,300</u>	<u>1,710,000</u>	<u>1,250</u>	<u>1,630,000</u>	<u>1,250</u>	<u>1,622,000</u>
<u>BIENNIUM 77-79</u>						
Chapter 57-37	330	560,000	330	560,000	330	560,000
Chapter 57-37.1	4,000	4,800,000	1,400	1,680,000	1,400	1,680,000
Federal Tax Reform Act	--	--	1,100	3,100,000	1,100	2,900,000
Total	<u>4,330</u>	<u>5,360,000</u>	<u>2,830</u>	<u>5,340,000</u>	<u>2,830</u>	<u>5,140,000</u>
<u>BIENNIUM 79-81</u>						
Federal Tax Reform Act			<u>900</u>	<u>4,400,000</u>	<u>900</u>	<u>4,300,000</u>