

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

Senate Bill 2309

\_\_\_\_\_  
(List bill or resolution and number, if available, or subject)

Amendment to: \_\_\_\_\_

(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: 1/20 19 77

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

If enacted, Senate Bill 2309 would decrease revenue to the counties by an estimated \$220,000 for the 1977-79 Biennium. (See attached.)

\_\_\_\_\_  
Date of preparation: 1-25-77

Signed



Typed Name C. William Cudworth

Department Tax

FISCAL AFFECT (Based on a Sampling of 350 Returns)

	Revenues and Returns Without Reform Act		Senate Bill 2294 Revenues and Returns Goodman Freed-\$175,000		Senate Bill 2309 Revenues and Returns Goodman Freed-\$200,000	
	<u>Returns</u>	<u>Revenues</u>	<u>Returns</u>	<u>Revenues</u>	<u>Returns</u>	<u>Revenues</u>
<u>LAST HALF - FY 76-77</u>						
Chapter 57-37	300	510,000	300	510,000	300	510,000
Chapter 57-37.1	1,000	1,200,000	900	1,080,000	900	1,080,000
Federal Tax Reform Act	--	--	50	40,000	50	32,000
Total	<u>1,300</u>	<u>1,710,000</u>	<u>1,250</u>	<u>1,630,000</u>	<u>1,250</u>	<u>1,622,000</u>
<u>BIENNIUM 77-79</u>						
Chapter 57-37	330	560,000	330	560,000	330	560,000
Chapter 57-37.1	4,000	4,800,000	1,400	1,680,000	1,400	1,680,000
Federal Tax Reform Act	--	--	1,100	3,100,000	1,100	2,900,000
Total	<u>4,330</u>	<u>5,360,000</u>	<u>2,830</u>	<u>5,340,000</u>	<u>2,830</u>	<u>5,140,000</u>
<u>BIENNIUM 79-81</u>						
Federal Tax Reform Act			<u>900</u>	<u>4,400,000</u>	<u>900</u>	<u>4,300,000</u>