

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

Senate Bill 2312
(List bill or resolution and number, if available, or subject)

Amendment to: _____
(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: 1/20 1977

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

If enacted, Senate Bill 2312 would give the buyer of property that will be leased an option of paying the tax on the purchase price or buying that property for resale and charging his customers the sales tax on each rental payment.

To determine a revenue impact it would be necessary to know the useful life of the various kinds of property which are subject to lease, the period of time it was to be leased in North Dakota, and the option the buyer chooses.

_____ If it appears this legislative proposal may have a fiscal effect upon one or more of the cities and counties of this state but your agency does not have the information available, or cannot gather the information on a timely basis, to allow a dollar estimate, please check one or more of the following:

- _____ The measure does have a fiscal impact in an unknown amount
- _____ The measure does have a fiscal impact in a dollar amount estimated on the basis of inadequate information. (Enter dollar estimate in space above).
- _____ The fiscal impact of the measure is unknown.

Date of preparation: 1-24-77

Signed



Typed Name

C. William Cudworth

Department

TAX