

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

Senate Bill 2336

(List bill or resolution and number, if available, or subject)

Amendment to: _____
(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: 1/21 1977

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

(Please see attached)

Date of preparation: 2-9-77

Signed 

Typed Name C. William Cudworth

Department Tax

1977-79 BIENNIUM FISCAL EFFECTS

TAX	STATE GENERAL FUND		POLITICAL SUBDIVISIONS	
	GAIN	LOSS	GAIN	LOSS
Sales & Use all 4%	+56,600,000			
*Revenue Sharing		-25,100,000	+25,100,000	
Motor Vehicle Excise	+ 7,838,000			
Revenue Sharing 50%		- 3,919,000	+ 3,919,000	
TOTAL	+64,438,000	-29,019,000	+29,019,000	
Net Effect	Net Gain = \$+35,419,000		Net Gain = \$+29,019,000	

* The estimated sales/use tax revenue the seven quarters (Oct. 1, 1977, through June 30, 1979) is 200.8 million. 12.5% of 200.8 million equals \$25.1 million.

Prepared by:
Tax Department