

(Prepare in triplicate)

(AMENDED)
FISCAL NOTE

Prepared in regard to:

(List bill or resolution and number, if available, or subject)

Amendment to: Senate Bill 2346

(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: 3-2 19 77

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

Total cost of bill (loss to general fund)	\$4,700,000	per Biennium
Less Appropriation in House Bill 1004	<u>2,500,000</u>	per Biennium
Net Cost of Bill as amended	\$2,200,000	per Biennium

Administration

An estimated ^{*}2,500 in addition to the \$12,000 included in the department budget for administration of existing law.

Date of preparation: 3-3-77

Signed



Typed Name C. William Cudworth

Department Tax

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2346

*Rec'd a
rec'd for appeal
not for appeal
committee*

- ✓ On page 1 of the engrossed bill, line 2, after the word "credit" and before the period insert the following: "; to provide an appropriation; and to provide effective dates"
- ✓ On page 1 of the engrossed bill, line 10, insert triple parentheses around the word "sixty-five" and insert thereafter the word "sixty-two"
- ✓ On page 1 of the engrossed bill, line 12, insert triple parentheses around the word "sixty-five" and insert thereafter the word "sixty-two"
- ✓ On page 1, line 14, delete the beginning triple parentheses before the word "permanently" and delete the ending triple parentheses after the word "and"
- ✓ On page 1 of the engrossed bill, line 16, delete the word "eight" and insert in lieu thereof the word "seven" and after the word "thousand" insert the words "five hundred"
- ✓ On page 2 of the engrossed bill, line 15, delete the ending triple parentheses and the word "eighty", insert ending triple parentheses after the word "five" and insert thereafter the word "eighty"
- ✓ On page 2 of the engrossed bill, line 18, insert triple parentheses around the word "five" and insert thereafter the word "two"
- ✓ On page 2 of the engrossed bill, line 22, delete the word "seventy-five" and insert in lieu thereof the word "sixty"
- ✓ On page 2 of the engrossed bill, line 25, delete the word "three" and insert in lieu thereof the word "two" and after the word "thousand" insert the words "four hundred"

- ✓ On page 2 of the engrossed bill, line 28, after the word "thousand" insert the words "five hundred"
- ✓ On page 2 of the engrossed bill, line 29, delete the closing triple parentheses and the word "sixty", insert ending triple parentheses around the word "five" and insert thereafter the word "forty"
- ✓ On page 2 of the engrossed bill, line 31, delete the word "two" and insert in lieu thereof the word "one", insert triple parentheses around the word "five" and insert thereafter the word "six"
- ✓ On page 2 of the engrossed bill, line 35, after the word "thousand" insert the words "five hundred", delete the word "fifty" and insert in lieu thereof the word "twenty"
- ✓ On page 3 of the engrossed bill, line 2, delete the words "two thousand" and insert in lieu thereof the words "eight hundred"
- ✓ On page 3 of the engrossed bill, delete lines 4 through 16
- ✓ On page 3 of the engrossed bill, line 24, insert triple parentheses around the word "sixty-five" and insert thereafter the word "sixty-two", and delete the beginning triple parentheses
- On page 3 of the engrossed bill, line 25, delete the ending triple parentheses after the word "and"
- ✓ On page 3 of the engrossed bill, line 27, delete the word "eight" and insert in lieu thereof the word "seven"
- ✓ On page 3 of the engrossed bill, line 28, after the word "thousand" insert the words "five hundred"
- ✓ On page 3 of the engrossed bill, line 33, insert triple parentheses around the word "sixty-five" and insert thereafter the word "sixty-two"

On page 3 of the engrossed bill, line 34, delete the beginning triple parentheses before the word "permanently" and delete the ending triple parentheses after the word "and"

✓ On page 4 of the engrossed bill, line 1, delete the word "eight" and insert in lieu thereof the word "seven"

✓ On page 4 of the engrossed bill, line 2, after the word "thousand" insert the words "five hundred"

✓ On page 4 of the engrossed bill, line 18, delete the word "three" and insert in lieu thereof the word "four"

✓ On page 4 of the engrossed bill, line 21, delete the word "three" and insert in lieu thereof the word "four"

✓ On page 4 of the engrossed bill, line 22, delete the triple parentheses around the word "one"

✓ On page 4 of the engrossed bill, line 23, delete the word "two", delete the word "fifty" and insert in lieu thereof the word "seventy-five"

✓ On page 4 of the engrossed bill, line 28, insert triple parentheses around the word "March" and insert thereafter the word "June"

On page 5 of the engrossed bill, after line 7, insert the following new sections:

"SECTION 2. APPROPRIATION.) There is hereby appropriated out of any moneys in the general fund in the state treasury, not otherwise appropriated, the sum of \$1,500,000.00, or so much thereof as may be necessary, to the state treasurer for reimbursement of county tax credits and for payment of refunds to eligible renters as provided for in this Act. There is further appropriated out of any moneys in the general fund in the state treasury, not otherwise appropriated, the sum of \$2,500.00, or so much thereof as may be necessary, to the state tax commissioner for the additional costs of administering this Act. The amounts appropriated by this section shall be for the costs of implementing and administering the provisions of this Act, and shall be in addition to the amounts otherwise appropriated for the homestead credit law.

SECTION 3. EFFECTIVE DATES.) The provisions of this Act shall be effective for assessments of property made on or after January 1, 1977, and for payments for rent for periods beginning on or after January 1, 1977."

And renumber the lines and pages accordingly