

AMENDED

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

Senate Bill 2462

(List bill or resolution and number, if available, or subject)

Amendment to:

(List bill or resolution and number)

Requested by: John Olsrud Date of receipt: 19

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

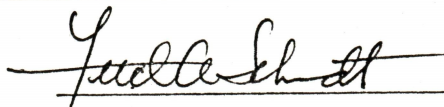
It has been estimated that the passage of Senate Bill 2462, as amended, would increase the deficit of the teachers' fund for retirement by \$1,985,272. The annual cost to amortize this amount by June 30, 2014, would be \$118,798.

If it appears this legislative proposal may have a fiscal effect upon one or more of the cities and counties of this state but your agency does not have the information available, or cannot gather the information on a timely basis, to allow a dollar estimate, please check one or more of the following:

- The measure does have a fiscal impact in an unknown amount
- The measure does have a fiscal impact in a dollar amount estimated on the basis of inadequate information. (Enter dollar estimate in space above).
- The fiscal impact of the measure is unknown.

Date of preparation: February 24, 1977

Signed



Typed Name FRED A. SCHMIDT

Department ND Teachers' Fund for Retirement