

(Prepare in triplicate)

(AMENDED)
FISCAL NOTE

33 1/2

Prepared in regard to:

(List bill or resolution and number, if available, or subject)

Amendment to: Senate Bill 2500

(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: 3/11 1977

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

	Coal Severance Tax 77-79 Biennium (Continuation of Present Law)	Coal Severance Tax 77-79 Biennium Proposed under Amendment to SB2500	NET Effect
State General Fund	\$ 4,800,000 (30%)	\$ 7,828,000 (25%)	+\$ 3,028,000
Counties			
Direct	800,000 (5%)	4,491,000 (15%)	+ 3,691,000
Special	---	2,941,000 (10%)	+ 2,941,000
Trust Fund	4,800,000 (30%)	4,886,000 (15%)	+ 86,000
Impact Fund	5,600,000 (35%)	10,848,000 (35%)	+ 5,248,000
	<u>\$16,000,000 (100%)</u>	<u>\$30,994,000 (100%)</u>	<u>+\$14,994,000</u>

	Coal Conversion Tax 77-79 Biennium (Continuation of Present Law)	Coal Conversion Tax 77-79 Biennium Proposed under Amendment to SB2500	Net Effect
Counties	\$1,724,000	\$2,022,000 (40%)	+\$ 298,000
State General Fund	3,330,000	3,032,000 (60%)	- 298,000
	<u>\$5,054,000 (100%)</u>	<u>\$5,054,000 (100%)</u>	<u>-0-</u>

Date of preparation: 3-11-77

Signed

Typed Name C. William Cudworth

Department Tax