

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

House Bill 1058 (As Amended)

(List bill or resolution and number, if available, or subject)

Amendment to:

(List bill or resolution and number)

Requested by:

Representative Kelly

Date of receipt:

January 30, 19 79

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

If House Bill 1058, as amended, is enacted, it is estimated that the States General Fund would decrease by \$20,000 for the 1979-81 Biennium.

*(15,000) weaver  
(5,000) sales tax*

Signed

*C. W. Cudworth*

Typed Name

C.W. Cudworth

Date Prepared:

1/31/79

Department

TAX

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1058

1. On page 1, line 21, after the word "overpayment" insert the words "of tax"
2. On page 1, line 22, after the word "return" insert the words "or after the date such return was filed or after the date the tax due was fully paid, whichever comes later,"
3. On page 1, line 22, after the period insert the words "If the amount of tax imposed by chapter 57-38 is reduced by reason of a carryback of a net operating loss or net capital loss, the interest in this section shall not start accruing until after the close of the taxable year in which the net operating loss or net capital loss occurred."
4. On page 2, line 32, after the word "overpayment" insert the words "of tax"
5. On page 2, line 33, after the word "return" insert the words "or after the date such return was filed or after the date the tax due was fully paid, whichever comes later,"

6. On page 3, line 20, delete the words "of section 1"
7. On page 3, line 21, strike the word "years" and substitute in place thereof the word "periods"
8. And renumber the lines accordingly