

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

House Bill No. 1122

(List bill or resolution and number, if available, or subject)

Amendment to:

(List bill or resolution and number)

Requested by:

Legislative Council

Date of receipt:

December 28

19 78

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

If our interpretation of this bill is accurate, three percent of the profits of the North Dakota Mill & Elevator Association transferred to the General Fund by Legislative action would be used for research. Mill management has recommended a four million dollar transfer during the next biennium. This bill would allocate \$120,000 of that transfer for research.

During the 1975-77 biennium three million dollars was transferred to the General Fund. In the current biennium, six million dollars will be transferred.

Signed

Ron Wimpfheimer

Typed Name

Ron Wimpfheimer

Date Prepared:

December 29, 1978

Department

North Dakota Mill & Elevator