

(Prepare in triplicate)

Just

FISCAL NOTE

Prepared in regard to:

House Bill 1150 (As Amended)

(List bill or resolution and number, if available, or subject)

Amendment to:

(List bill or resolution and number)

Requested by:

Representatives Timm and Gackle

Date of receipt:

January 19, 1979

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

Based upon our original assumptions and definition of insulation, which is material designed to reduce heat loss or heat gain of a residence or water heater in its most literal interpretation, it is estimated that if House Bill 1150 is enacted, the States General Fund would decrease by \$517,600 for the 1979-81 Biennium.

This definition does not include the following:

- a) Storm or thermal windows or doors for the exterior of the building,
- b) clock thermostats or other automatic energy-saving setback thermostats,
- c) furnance modifications designed to increase fuel efficiency, including replacement burners, modified flue openings, and ignition systems that replace a gas pilot light,
- d) meters that display the cost of energy usage,
- e) paint,
- f) shingles,
- g) siding,
- h) shade trees, or
- i) other energy saving components.

Signed

C.W. Cudworth

Typed Name

C.W. Cudworth

Date Prepared:

1/24/79

Department

TAX

REPORT OF STANDING COMMITTEE

Mr. Speaker: Your Committee on FINANCE AND TAXATION

to whom was referred HOUSE

Bill No. 1150, has had the same under consideration and recommends, by a vote of

Ayes, 8; Nays, 6; Absent, 2, that the same

do pass.

do not pass.

be placed on calendar
without recommendation.

be amended as follows:

On page 1, line 3, delete the word "rental".

On page 1, line 3, after the word "property" insert the following:
"; and providing an effective date"

On page 1, line 12, delete the word "rental" and after the word
"taxpayer" insert the words "and constructed prior to
July 1, 1974"

On page 1, line 14, after the word "year" insert the words and
commas ", the tax credit would not exceed seventy-five
dollars per year,"

On page 1, line 15, after the word "from" insert the words and
commas ", but may not exceed,"

On page 1, line 20, after the period insert the words "If a
structure is both residential and nonresidential in nature,
only the costs of acquiring and installing insulation
for the residential portion of the structure may be
subtracted from the owner's tax liability."

On page 2, after line 2, insert the following new section:

"SECTION 2. EFFECTIVE DATE.) The provisions of this
Act shall be effective for all taxable years beginning
on or after January 1, 1979."

And renumber the lines and pages accordingly

And when so amended, recommends the same do not pass.

~~And when so amended, recommends the same do pass.~~

Chairman

Rep. Gackle

House

Bill No. 1150

was placed on the 6th

order of business on the calendar for the succeeding legislative day.