

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

House Bill No. 1251

(List bill or resolution and number, if available, or subject)

Amendment to: _____

(List bill or resolution and number)

Requested by: **Legislative Council**

Date of receipt: **January 11,** 19 **79**

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

The following information is an estimate of the revenue to be collected by the office of the Securities Commissioner based upon figures during the 1977-78 fiscal year.

It is projected that an additional \$20,500 will be collected during the 1979-81 Biennium due to the increase of the minimum fee to register securities and the registration of an indefinite amount by open end management companies.

It is projected that an additional \$8,500 will be collected during the 1979-81 biennium due to the change of fees to register and renew registrations as a securities dealer.

It is projected that an additional \$5,700 will be collected during the 1979-81 biennium due to the increase of the fee to register and renew the registration of securities salesmen.

The net result of the changes of fees is that an estimated \$34,700 will be collected during the 1979-81 biennium based upon current trends and past registrations history.

Signed _____

Typed Name

Arly Richau

Date Prepared: **January 11, 1979**

Department

Securities Commissioner