

(Prepare in triplicate)

JAN 28 1979

FISCAL NOTE

Prepared in regard to:

House Bill 1257

(List bill or resolution and number, if available, or subject)

Amendment to: _____

(List bill or resolution and number)

Requested by: _____

Legislative Council

Date of receipt: _____

1/12/

19 79

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

If House Bill 1257 is enacted, the States General Fund portion of the coal severance tax would be decreased by \$1,462,000 during the 1979-81 Biennium.

In addition,

The Coal Development Impact Office portion would be decreased by \$1,708,000.

The trust portion would be decreased by \$732,000, and the coal producing counties portion would be decreased by \$976,000 during the 1979-81 Biennium.

Signed _____

Typed Name _____

C.W. Cudworth

Date Prepared: _____

1/22/79

Department _____

TAX

1979-81 Biennium

85

1-3

	Current Law		HB 1257		Difference
	Percentage Distribution	Revenue Distribution	Percentage Distribution	Revenue Distribution	Revenue Change
State General Fund	30%	\$ 10,283,000	30%	\$ 8,821,000	\$-1,462,000
Coal Development Impact Office	35%	11,998,000	35%	10,290,000	-1,708,000
Trust Fund	15%	5,142,000	15%	4,410,000	- 732,000
Coal Producing Counties	20%	6,856,000	20%	5,880,000	- 976,000
	100%	\$ 34,279,000	100%	\$ 29,401,000	\$-4,878,000