

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

(List bill or resolution and number, if available, or subject)

Amendment to: HOUSE BILL 1257
(List bill or resolution and number)

Requested by: Legislative Council

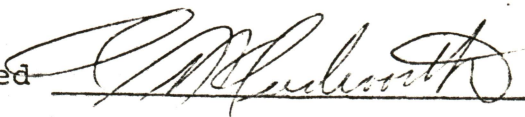
Date of receipt: March 20 19 79

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

If House Bill 1257 is enacted as amended, the State's General Fund portion of the coal severance tax would be decreased by \$2,061,000 in the 1979-81 Biennium.

The Coal Impact Office would be decreased by \$2,405,000.

The trust portion would be decreased by \$1,031,000 and the coal producing counties portion would be decreased by \$1,374,000 during the 1979-81 Biennium.

Signed 
Typed Name C. W. Cudworth

Date Prepared: 3/20/79

Department TAX

Proposed

\$.80 base - increase 1¢ for every 4 point increase in W.P.I. once yearly. (In July)

Coal Severance Tax Analysis

1979-81 Biennium

	<u>Current Law</u>		<u>Proposed</u>		<u>Revenue Change</u>
	<u>Percentage Distribution</u>	<u>Revenue Distribution</u>	<u>Percentage Distribution</u>	<u>Revenue Distribution</u>	
State General Fund	30%	\$10,283,000	30%	\$ 8,222,000	\$-2,061,000
Coal Development Impact Office	35%	11,998,000	35%	9,593,000	-2,405,000
Trust Fund	15%	5,142,000	15%	4,111,000	-1,031,000
Coal Producing Counties	20%	6,856,000	20%	5,482,000	-1,374,000
	<u>100%</u>	<u>\$34,279,000</u>	<u>100%</u>	<u>\$27,408,000</u>	<u>\$-6,871,000</u>

WEDNESDAY, MARCH 14, 1979

1403

Mr. PRESIDENT Your Committee on JUDICIARY
to whom was referred HOUSE Bill No. 1203

Has had the same under consideration and recommends that the same

do pass be indefinitely postponed be placed on calendar without recommendation

be amended as follows:

On page 3, line 32, following the word "brought" insert a period and delete the remainder of the line

On page 3, delete line 33

On page 3, line 34, delete the words and the period "action is or could have been brought."

On page 3, line 35, delete the word "shall" and insert in lieu thereof the words "may, in that person's sole discretion,"

On page 4, line 5, delete the word "shall" and insert in lieu thereof the word "may"

And renumber the lines and pages accordingly

And when so amended recommends the same be placed on calendar without recommendation.

Ernest W. Sands Chairman
SENATOR SANDS

HOUSE Bill No. 1203 was placed on the Sixth

order of business on the calendar for the succeeding legislative day.

Mr. President Your Committee on Education
to whom was referred HOUSE Bill No. 1241

Has had the same under consideration and recommends that the same

do pass be indefinitely postponed be placed on calendar without recommendation

be amended as follows:

Alvin Sandness Chairman
Senator Sandness

House Bill No. 1241 was placed on the fourteenth

order of business on the calendar for the succeeding legislative day.

Mr. President Your Committee on FINANCE AND TAXATION
to whom was referred House Bill No. 1257

Has had the same under consideration and recommends that the same

do pass be indefinitely postponed be placed on calendar without recommendation

be amended as follows:

On page 1 of the engrossed bill, line 16, delete the word "three" and insert in lieu thereof the word "four"

On page 2 of the engrossed bill, line 7, delete the following:
"December 1979 and of"

On page 2 of the engrossed bill, line 8, delete the words "and December"

On page 2 of the engrossed bill, line 9, delete the words "based upon the level of the index in June"

On page 2 of the engrossed bill, line 11, delete the words "and any increases based upon the level of the"

On page 2 of the engrossed bill, delete line 12

On page 2 of the engrossed bill, line 13, delete the words "following January first"

And renumber the lines and pages accordingly

And when so amended recommends the same do pass.

Goodman
Senator Goodman Chairman

House Bill No. 1257 was placed on the sixth

order of business on the calendar for the succeeding legislative day.

Mr. President: Your Committee on Judiciary

to whom was referred House Bill No. 1399

Has had the same under consideration and recommends that the same

do pass be indefinitely postponed be placed on calendar without recommendation

be amended as follows:

Senator Sands
Senator Sands Chairman

House Bill No. 1399 was placed on the 14th

order of business on the calendar for the succeeding legislative day.

Mr. President: Your Committee on FINANCE AND TAXATION

to whom was referred House Bill No. 1402

Has had the same under consideration and recommends that the same

do pass be indefinitely postponed be placed on calendar without recommendation

be amended as follows:

On page 1, line 1, delete everything after the words "A BILL" and delete the remainder of the bill and insert in lieu thereof the following: "for an Act to amend and reenact subsection 3 of section 12 of House Bill No. 1257, as