

To Marilyn G.

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

\_\_\_\_\_  
(List bill or resolution and number, if available, or subject)

Amendment to: House Bill 1257  
(List bill or resolution and number)

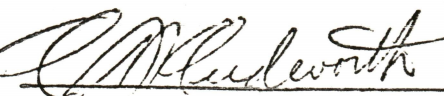
Requested by: Legislative Council

Date of receipt: March 28, 19 79

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

If House Bill 1257 is enacted as amended, the State's General Fund portion of the coal severance tax would be decreased by \$1,554,000 in the 1979-81 Biennium.

The Coal Impact Office would be decreased by \$1,814,000.  
The trust portion would be decreased by \$778,000 and the coal producing counties portion would be decreased by \$1,037,000 during the 1979-81 Biennium.

Signed 

Typed Name C. W. Cudworth

Department Tax

Date Prepared: 3/28/79

Proposed

\$ .85 base - increase 1¢ for every 4 point increase in W.P.I. twice yearly. (In July & Jan.)

Coal Severance Tax Analysis

1979-81 Biennium

	Current Law		Proposed		Revenue Change
	Percentage Distribution	Revenue Distribution	Percentage Distribution	Revenue Distribution	
State General Fund	30%	\$10,283,000	30%	\$ 8,729,000	-\$1,554,000
Coal Development Impact Office	35%	11,998,000	35%	10,184,000	- 1,814,000
Trust Fund	15%	5,142,000	15%	4,364,000	- 778,000
Coal Producing Counties	20%	6,856,000	20%	5,819,000	- 1,037,000
	100%	\$34,279,000	100%	\$29,096,000	-\$5,183,000

TUESDAY, MARCH 27, 1979

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and renumber the lines accordingly

For the Senate	For the House
Sen. Iszler <u>Sen. Iszler</u>	Rep. Winkler <u>Rep. Winkler</u>
Sen. Sands <u>Sen. Sands</u>	Rep. Richie <u>Rep. Richie</u>
Sen. Schirado <u>Sen. Schirado</u>	Rep. Lardy <u>Rep. Lardy</u>

Rep. Winkler moved that the report be adopted, which motion prevailed.

House Bill No. 1067 was placed on the 6th order of business on the calendar for the succeeding legislative day.

Mr. Speaker: The majority of Your Conference Committee to whom was referred House Bill No. 1257 has had the same under consideration and recommends:

That the Senate recede from its amendments and that engrossed House Bill No. 1257 be amended as follows:

On page 1 of the engrossed bill, line 15, delete the word "Eighty" and insert in lieu thereof the words "Eighty-five"

On page 1 of the engrossed bill, line 16, delete the word "three" and insert in lieu thereof the word "four"

And renumber the lines accordingly

For the Senate	For the House
Sen. Goodman <u>Sen. Goodman</u>	Rep. Gackle <u>Rep. Gackle</u>
Sen. Farrington <u>Sen. Farrington</u>	Rep. Murphy <u>Rep. Murphy</u>

Representative Gackle of the Majority moved that the report be adopted,

Mr. Speaker: The minority of Your Conference Committee to whom was referred House Bill No. 1257 has had the same under consideration and recommends:

That the Senate recede from its amendments and that engrossed House Bill No. 1257 be amended as follows:

On page 1 of the engrossed bill, line 5, delete the second word "and"

On page 1 of the engrossed bill, line 6, after the word "penalty" and before the period insert the following: "; and to provide that the provisions of this Act shall be temporary"

On page 1 of the engrossed bill, line 15, delete the word "Eighty" and insert in lieu thereof the words "Eighty-eight"

On page 1 of the engrossed bill, line 16, delete the word "three" and insert in lieu thereof the word "one"

On page 2 of the engrossed bill, line 7, delete the words and numerals "December 1979 and of June" and insert in lieu thereof the words "the last month of the quarter immediately preceding the quarter for which any taxes are due"

On page 2 of the engrossed bill, delete lines 8 through 12