

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

House Bill No. 1286

(List bill or resolution and number, if available, or subject)

Amendment to:

(List bill or resolution and number)

Requested by:

Legislative Council

Date of receipt:

January 11

19⁷⁹

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

Passing this bill should have no fiscal effect since the amendatory language simply allows the Commission to assess a reasonable fee, reflecting current financial consultant costs, for conducting a warehouse audit.

Failure to pass the bill, however, could have a fiscal effect of an unknown amount because the warehouse companies could elect to require the Commission to perform financial audits at a rate considerably below cost as reflected by current accounting fee schedules.

Signed

Ray H. Walton

Typed Name

Ray H. Walton

Date Prepared: January 12, 1979

Department

Public Service Commission