

(Prepare in triplicate)

JAN 23 1979

FISCAL NOTE

Prepared in regard to:

House Bill 1297

(List bill or resolution and number, if available, or subject)

Amendment to: _____

(List bill or resolution and number)

Requested by: _____

Legislative Council

Date of receipt: _____

1/12

19 79

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

If House Bill 1297 is enacted, the States General Fund portion of the coal severance tax would be increased by \$1,782,000.

In addition,

The Coal Development Impact Office portion would be decreased by \$1,274,000.

The trust fund portion would be decreased by \$1,120,000.

And the coal producing counties portion would be decreased by \$6,856,000 during the 1979-81 Biennium.

Signed _____

Typed Name _____

C.W. Cudworth

Date Prepared: _____

1/22/79

Department _____

TAX

1979-81 Biennium

| | <u>Current Law</u> | | <u>HB 1297</u> | | <u>Difference</u> |
|-----------------------------------|------------------------------------|---------------------------------|------------------------------------|---------------------------------|---------------------------|
| | <u>Percentage Distribution</u> | <u>Revenue Distribution</u> | <u>Percentage Distribution</u> | <u>Revenue Distribution</u> | <u>Revenue Change</u> |
| State General Fund | 30% | \$ 10,283,000 | 45% | \$12,065,000 | \$+ 1,782,000 |
| Coal Development Impact Office | 35% | 11,998,000 | 40% | 10,724,000 | - 1,274,000 |
| Trust Fund | 15% | 5,142,000 | 15% | 4,022,000 | - 1,120,000 |
| Coal Producing Counties | 20% | 6,856,000 | 0% | 0 | - 6,856,000 |
| | <u>100%</u> | <u>\$ 34,279,000</u> | <u>100%</u> | <u>\$26,811,000</u> | <u>\$- 7,468,000</u> |