

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

House Bill No. 1301

(List bill or resolution and number, if available, or subject)

Amendment to:

(List bill or resolution and number)

Requested by: Legislative Council

Date of receipt: January 15 19 79

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

Monthly Rates

State Paid

Employee Paid

Regular Single Rate

\$ 34.84
x 5,024 contracts = \$ 175,036.16

Enrolled Spouse

\$ 34.84
x 240 contracts = 8,361.40

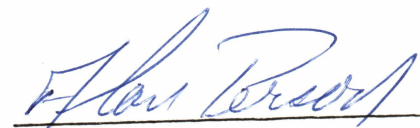
Medicare Single Rate

\$ 21.75
x 600 contracts = 13,050.00

Regular Family Rate

\$ 100.60
x 5250 contracts = 182,910.00 \$ 345,240.00

Signed



Typed Name Alan Person, Executive Director

Department Public Employees Retirement System

Date Prepared: January 15, 1979

Medicare Family Rate

\$ 56.59		
x 200	contracts =	
		<u>6,968.00</u>
		<u>4,350.00</u>

<u>TOTAL PAID BY STATE - MONTHLY</u>	<u>\$ 386,325.56</u>
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<u>TOTAL PAID BY EMPLOYEE - MONTHLY</u>	<u>\$ 349,590.00</u>
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State Paid - Monthly	\$ 386,325.56
Employee Paid - Monthly	<u>349,590.00</u>
Total Monthly Premium	<u>\$ 735,915.56</u>
Current Rates	

Additional to be paid by state under SB #2098 is
 $\$349,590.00 \times 24 = \$8,390,160.00$

NOTE: The payroll additive used for budget purposes included the full cost of a family contract. At the time the budgets were prepared the anticipated rate increase for the new medical contract was estimated to be 20%. However, the actual increases under the new medical insurance contract were 36.6% for a single contract and 28.8% for a family contract.

The number of contracts for each of the five groups was adjusted from the November 30, 1978 Blue Cross and Blue Shield contract report to reflect anticipated increases due to additional new enrollments of approximately 100 contracts per quarter and for any changes due to the passing of SB #2098.