(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

_____House Bill 1303 (As amended)_____
(List bill or resolution and number, if available, or subject)

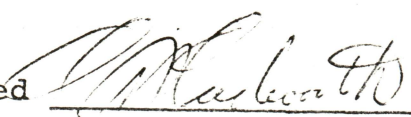Amendment to: _____House Bill 1303_____
(List bill or resolution and number)

Requested by: _____House Finance and Tax Committee_____

Date of receipt: _____February 1,_____1979_____

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

If House Bill 1303 is enacted and if a 5% credit with a maximum of $100 is effective on taxable years beginning on or after January 1, 1980, State General Fund revenue would decrease by approximately $2,500,000 in the 1979-81 Biennium.

If a 10% credit with a maximum of $100 is effective on taxable years beginning on or after January 1, 1980, State General Fund revenue would decrease by approximately $5,100,000 in the 1979-81 Biennium.

Signed _____

Typed Name   C.W. Cudworth_____

Date Prepared: _____2/6/79_____   Department   TAX_____

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1303

1   On page 2, line 4, after the numeral "1" insert the words "is
2   not less than sixty million dollars and", and after the
3   word "exceeds" insert the words "that amount and"

4   On page 2, line 5, delete the word "five" and insert in lieu thereof
5   the word "ten"

6   On page 2, line 14, after the word "fund" insert the words "is
7   not less than sixty million dollars and"

8   On page 2, line 15, after the word "exceeds" insert the words
9   "that amount and", and delete the word "five" and insert
10   in lieu thereof the word "ten"

11   On page 2, line 16, delete the word "ten" and insert in lieu
12   thereof the word "twenty"

13   On page 2, line 17, delete the word "ten" and insert in lieu
14   thereof the word "five"

15   On page 2, line 22, after the word "fund" insert the words "is
16   not less than sixty million dollars and"

17   On page 2, line 23, after the word "exceeds" insert the words
18   "that amount and", and delete the word "ten" and insert
19   in lieu thereof the word "twenty"

20   On page 2, line 24, delete the word "twenty" and insert in lieu
21   thereof the word "ten"

And renumber the lines accordingly