

(Prepare in triplicate)

AMENDED FISCAL NOTE

Prepared in regard to:

House Bill No. 1442

(List bill or resolution and number, if available, or subject)

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Requested by: Legislative Council

Date of receipt: \_\_\_\_\_ 19 \_\_\_\_\_

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

The Hillsboro sugar plant has a taxable value of \$639,461 and the Drayton sugar plant, \$2,276,192.00, for a total of \$2,915,653.00. The Hillsboro plant is at 25% of value and 75% is personal property. The Drayton plant is 45% personal property or \$1,024,286.40.

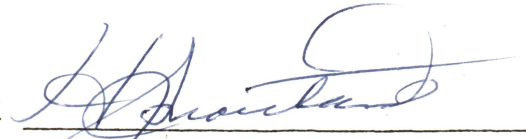
The 20 mill levy equalization factor of the school districts is applied against the previous year's tax base, thus only 20.5 mills times the lower tax base would require state general funding

First year                      \$ 20,997.87

Second year                     \$ 41,483.60

Biennial Appropriation - - - - \$ 62,481.47

If the law is changed to apply the 20 mill equalization factor both years, the biennial appropriation is \$82,967.00.

Signed 

Typed Name H. J. Snortland

Department Public Instruction

Date Prepared: 2-2-79