

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

House Bill 1595

(List bill or resolution and number, if available, or subject)

Amendment to:

(List bill or resolution and number)

Requested by:

Legislative Council

Date of receipt:

January 25,

19 79

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

If House Bill 1595 is enacted, the States General Fund portion of the coal severance tax and coal conversion tax would be decreased by \$1,151,000 in the 1979-81 Biennium.

In addition, during the 1979-81 Biennium, the Coal Development Impact Office portion would be decreased by \$5,677,000 from the severance tax. The trust fund portion would be decreased by \$2,433,000 from the severance tax, and the counties portion would be decreased by \$1,245,000 from the coal severance and coal conversion taxes.

Signed



Typed Name

C.W. Cudworth

Date Prepared:

1/30/79

Department

TAX

Coal Severance Tax Analysis

1979-81 Biennium

	Current Law		HB 1595		Revenue Change
	Percentage Distribution	Revenue Distribution	Percentage Distribution	Revenue Distribution	
State General Fund	30%	\$10,283,000	30%	\$ 5,420,000	\$- 4,863,000
Coal Development Impact Office	35%	11,998,000	35%	6,321,000	- 5,677,000
Trust Fund	15%	5,142,000	15%	2,709,000	- 2,433,000
Coal Producing Counties	20%	6,856,000	20%	3,612,000	- 3,244,000
	100%	\$34,279,000	100%	\$18,062,000	\$-16,217,000

Coal Conversion Tax Analysis

1979-81 Biennium

	Current Law		HB 1595		Difference
	<u>Percentage Distribution</u>	<u>Revenue Distribution</u>	<u>Percentage Distribution</u>	<u>Revenue Distribution</u>	<u>Revenue Change</u>
State General Fund	65%	\$4,107,000	65%	\$ 7,819,000	+\$3,712,000
Counties	35%	2,211,000	35%	4,210,000	+1,999,000
	<u>100%</u>	<u>\$6,318,000</u>	<u>100%</u>	<u>\$12,029,000</u>	<u>+\$5,711,000</u>