

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

(List bill or resolution and number, if available, or subject)

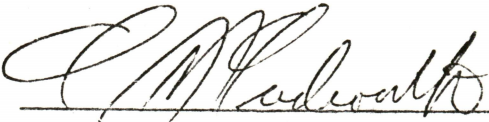
Amendment to: HOUSE BILL 1608
(List bill or resolution and number)

Requested by: Legislative Council

Date of receipt: February 20, 19 79

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

This bill, as amended, if enacted during the 1979-81 Biennium would have no fiscal effect because there are presently no federal excise taxes imposed upon the retail sale of any item. We are unable to find any federal regulation or statutory law which requires the retailer to separately list the excise tax when it sells an item to a consumer. The federal excise taxes are presently imposed on the manufacturer or producer.

Signed 

Typed Name C. W. Cudworth

Date Prepared: 2/21/79

Department TAX

42.01

Prepared by the Legislative Council
staff for Representative Murphy
February 15, 1979

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1608

- 1 On page 3, delete lines 1 and 2 and insert in lieu thereof
2 the following: "when such taxes are listed separately
3 by the retailer in selling the item to the consumer." *as required
by federal
regulator*
- 4 On page 3, line 26, delete the words "imposed upon any" and
5 insert in lieu thereof the words "when such tax is listed
6 separately by the retailer in selling the item to the
7 consumer."
- 8 On page 3, delete line 27

And renumber the lines accordingly