

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

House Bill 1692

\_\_\_\_\_  
(List bill or resolution and number, if available, or subject)

Amendment to: \_\_\_\_\_

(List bill or resolution and number)

Requested by: \_\_\_\_\_

Legislative Council

Date of receipt: \_\_\_\_\_

January 25,

19 79

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

If House Bill 1692 is enacted, State General Fund revenue would be increased by approximately \$743,000 and county revenue increased by \$401,000 in the 1979-81 Biennium.

Signed \_\_\_\_\_

Typed Name \_\_\_\_\_

C.W. Cudworth

Date Prepared: \_\_\_\_\_

2/5/79

Department \_\_\_\_\_

TAX

HB 1692

COAL CONVERSION TAX ANALYSIS

1979-81 Biennium

	<u>Current Law</u>		<u>HB 1692</u>		<u>Difference</u>
	<u>% Distribution</u>	<u>Revenue</u>	<u>% Distribution</u>	<u>Revenue</u>	
State General Fund	65%	\$4,107,000	65%	\$4,850,000	\$+ 743,000
Counties	35%	2,211,000	35%	2,612,000	+ 401,000
Total	100%	\$6,318,000	100%	\$7,462,000	\$+1,144,000