

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

Senate Bill 2117

(List bill or resolution and number, if available, or subject)

Amendment to:

(List bill or resolution and number)

Requested by:

Legislative Council


Date of receipt:

December 26 19 78

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

If Senate Bill 2117 is enacted, it would reduce State General Fund revenue by an estimated \$8,444,000 during the 1979-81 Biennium as a result of repealing the business privilege tax on individuals, estates and trusts. The repeal of the business privilege tax on corporations would have no revenue loss on the 1979-81 Biennium since the effective date is January 1, 1981, thereby causing a revenue loss to occur in the 1981-83 Biennium.

Signed


Typed Name C. W. Cudworth

Date Prepared: 12/28/78

Department TAX