

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

Senate Bill 2140

(List bill or resolution and number, if available, or subject)

Amendment to:

(List bill or resolution and number)

Requested by: Legislative Council

Date of receipt: December 26 19 78

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

According to the Office of the Budget, the projected State General Fund Balance as of June 30, 1980 is approximately \$95.3M.

Also, according to the Office of the Budget, the projected State General Fund Balance as of June 30, 1981 is \$47.1M.

Because the projected State General Fund Balance for June 30, 1981 is less than \$50M, the Sales and Use Tax rates would have to be increased effective July 1, 1980.

Therefore, there would be an increase to the State General Fund of \$2.9M during the 1979-81 Biennium.

Signed



Typed Name C. W. Cudworth

Date Prepared: 1/3/79

Department TAX