

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

Senate Bill 2142

(List bill or resolution and number, if available, or subject)

Amendment to:

(List bill or resolution and number)

Requested by: Legislative Council

Date of receipt: _____ 19 _____

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

This bill would increase the tax paid by North Dakota wheat producers on each bushel of wheat grown and sold in the state from 2 mills to 3 mills. (a 1/10 cent per bushel increase).

During the past five years North Dakota wheat production has averaged 247 mil. bu. per year. Assuming that level of production for the 1979 and 1980 crop years the following data shows the theoretical level of income at 2 mills and at 3 mills, as well as anticipated cash balance (reserves) in the NDSWC fund at the beginning and end of the 1979-81 biennium.

	1979-81 Biennium			
	2 mills	3 mills	3.5 mills	4 mills
Cash Balance on Hand July 1 (Beginning Cash Balance)	\$ 280,666	\$ 280,666	\$ 280,666	\$ 280,666
Cash Receipts/Collections: (List Source)				
ND Wheat & Durum Crop Receipts				
2 mill per bushel	\$ 988,000			
3 mills per bushel		\$1,482,000		
3.5 mills per bushel			\$1,729,000	
4 mills per bushel				\$1,976,000
Flax Utilization Research Fund*	\$ 11,948	\$ 11,948	\$ 11,948	\$ 11,948
Sale of Film Prints & Publications	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200
GRAND TOTAL ALL RESOURCES	\$1,282,814	\$1,776,814	\$2,023,814	\$2,270,814
1979-81 Budget Request	\$1,636,495	\$1,636,495	\$1,636,495	\$1,636,495
Projected Cash Balance	(\$ -353,681)	\$ 140,319	\$ 387,319	\$ 634,319

*Received from the FURF for administrative expenses.

Signed Melvin G. Maier

Typed Name Melvin G. Maier

Date Prepared: 1-2-79

Department State Wheat Commission