

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

(List bill or resolution and number, if available, or subject)

Amendment to: SENATE BILL 2150
(List bill or resolution and number)

Requested by: Legislative Council

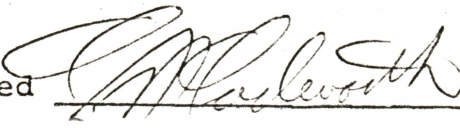
Date of receipt: March 20, 19 79

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

If Senate Bill 2150 is enacted as amended, it is estimated that the following revenue losses would occur during the 1979-81 Biennium:

State General Fund	(30%) =	\$163,500
Trust Fund	(15%) =	81,750
Coal Impact Office	(35%) =	190,750
Coal Counties	(20%) =	<u>109,000</u>
Total estimated revenue loss		<u>\$545,000</u>


This fiscal effect is based only on our assumption that coal used primarily for heating purposes in residential, commercial and public buildings would be exempt from the severance tax.

Signed 
Typed Name C. W. Cudworth

Date Prepared: 3/20/79

Department Tax

And when so amended, recommends the same do pass.

 Chairman
Rep. James A. Peterson

Senate Bill No. 2099 was placed on the 6th order of business on the calendar for the succeeding legislative day.

Mr. Speaker: Your Committee on State and Federal Government

to whom was referred Senate

Bill No. 2150 has had the same under consideration and recommends, by a vote of

Ayes, 7; Nays, 4; Absent, 4, that the same

do pass. do not pass. be placed on calendar without recommendation.

be amended as follows:

On page 1, line 16, of the engrossed bill delete the words "Coal used by a person who"

On page 1, delete all of lines 17 and 18

And renumber the lines and pages accordingly

And when so amended, recommends the same do not pass.

 Chairman

Senate Bill No. 2150 was placed on the 6th order of business on the calendar for the succeeding legislative day.

Mr. Speaker: Your Committee on Industry, Business and Labor

to whom was referred Senate

Bill No. 2404 has had the same under consideration and recommends, by a vote of

Ayes, 11; Nays, 2; Absent, 3, that the same

do pass. do not pass. be placed on calendar without recommendation.

be amended as follows:

On page 14 of the engrossed bill, delete line 4 and insert in lieu thereof the words "eighteen percent simple interest per annum upon the unpaid balance of the contract."

On page 14 of the engrossed bill, delete lines 22 through 32

On page 15, line 6 of the engrossed bill, after the period insert the following: "This finance charge may be precomputed on the amount financed calculated on the assumption that all scheduled payments will be paid when due and the effect of prepayment is governed by the provisions on rebate upon prepayment."

On page 17, line 13 of the engrossed bill, delete the word "twenty-five" and insert in lieu thereof the word "thirty-five"

And renumber the lines and pages accordingly