

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

Senate Bill 2170

(List bill or resolution and number, if available, or subject)

Amendment to:

(List bill or resolution and number)

Requested by:

Legislative Council

Date of receipt:

1/8

19 79

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

If Senate Bill 2170 is enacted, the States General Fund portion of the coal severance tax would be decreased by \$3,541,000 during the 1979-81 Biennium.

In addition,

The Coal Development Impact Office portion would be decreased by \$4,132,000
The trust portion would be decreased by \$1,771,000 and the
coal producing counties portion would be decreased by \$2,361,000
during the 1979-81 Biennium.

Signed

Typed Name

C.W. Cudworth

Date Prepared:

1/18/79

Department

TAX

1979-81 BIENNIUM

	Current Law		SB 2170		Difference
	Percentage Distribution	Revenue Distribution	Percentage Distribution	Revenue Distribution	Revenue Change
State General Fund	30%	\$ 10,283,000	30%	\$ 6,742,000	\$- 3,541,000
Coal Development Impact Office	35%	11,998,000	35%	7,866,000	- 4,132,000
Trust Fund	15%	5,142,000	15%	3,371,000	- 1,771,000
Coal Producing Companies	20%	6,856,000	20%	4,495,000	- 2,361,000
	100%	\$ 34,279,000	100%	\$ 22,474,000	\$-11,805,000