

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

Senate Bill Number 2241

(List bill or resolution and number, if available, or subject)

Amendment to:

(List bill or resolution and number)

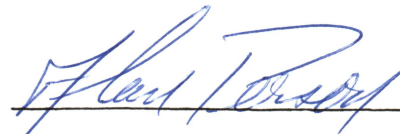
Requested by: Legislative Council

Date of receipt: January 15 19 79

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

The Retirement Board's Actuary, the Martin E. Segal Company, finds that additional employee and employer contributions are necessary. The employee contribution rate will go to 5% of gross salary per month from 4% of gross salary. The employer contribution rate will go to 6.4% of gross salary per month from 5.12% of gross salary. The additional employee contributions will amount to \$22,219.84 and the additional employer contribution will amount to \$28,441.39 for the biennium.

Signed



Typed Name Alan Person, Executive Director

Department Public Employees Retirement System

Date Prepared: January 18, 1979