

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

SENATE BILL 2285

(List bill or resolution and number, if available, or subject)

Amendment to: _____

(List bill or resolution and number)

Requested by: _____

John D. Olsrud

Date of receipt: _____

January 16, 19 79

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

The provisions of Senate Bill 2285 relating to increased assessments and contributions would provide the Teachers' Fund for Retirement with additional revenue of approximately \$6.5 million during the 1979-81 biennium. The amount by which annuity benefit payments will increase for teachers retiring during the 1979-81 biennium cannot be estimated.

Signed _____

Typed Name _____

FRED A. SCHMIDT

Date Prepared: _____

January 17, 1979

Department _____

Teachers' Fund for Retirement