

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

(List bill or resolution and number, if available, or subject)

Amendment to: SENATE BILL 2484
(List bill or resolution and number)

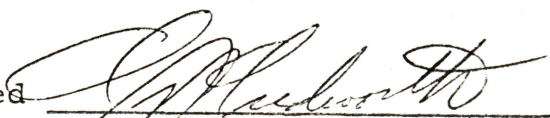
Requested by: Legislative Council

Date of receipt: March 20, 19 79

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

If enacted as amended, Senate Bill 2484 would decrease State General Fund revenue from \$370,000 to \$480,000 in the 1979-81 Biennium.

Signed



Typed Name C. W. Cudworth

Date Prepared: 3/20/79

Department TAX

JOURNAL OF THE HOUSE

Rep. Knudson
Rep. Knudson

Chairman

Representative Tinius moved that the report of the Minority be substituted for the report of the Majority.

The Report of the Majority and the report of the Minority with Senate Bill No. 2439 were placed on the 6th order of business on the calendar for the succeeding legislative day.

Mr. Speaker: Your Committee on Appropriations to whom was referred Senate Bill No. 2450, has had the same under consideration and recommends, by a vote of Ayes 9; Nays 8; Absent, 2, that the same

do pass. do not pass. be placed on calendar without recommendation. be amended as follows:

Rep. Peterson
Rep. James A. Peterson

Chairman

Senate Bill No. 2450 was placed on the 14th order of business on the calendar for the succeeding legislative day.

Mr. Speaker: Your Committee on Finance and Taxation to whom was referred Senate

Bill No. 2484, has had the same under consideration and recommends, by a vote of Ayes 14; Nays 0; Absent, 2, that the same

do pass. do not pass. be placed on calendar without recommendation. be amended as follows:

On page 1, line 1 of the engrossed bill, after the word "Act" insert the following: "to create and enact a new section to chapter 57-38 of the North Dakota Century Code, relating to itemizing of deductions;"

On page 1, after line 7, insert the following new section: "SECTION 1.) A new section to chapter 57-38 of the North Dakota Century Code is hereby created and enacted to read as follows:

Any individual taxpayer filing a North Dakota income tax return pursuant to the provisions of this chapter may itemize deductions in lieu of taking a standard deduction even though a standard deduction was used in determining federal taxable income; provided that married persons filing separately for state income tax purposes must both either itemize or take the standard deduction. This provision of law is effective for taxable years beginning on or after January 1, 1979."

On page 1, line 20, after the comma, insert the following: "deductions for capital gains."

On page 2, line 15, after the word "Act" and before the comma insert the following: "for the carryover basis rules for property acquired from decedents dying after December 31, 1976"

On page 2, line 18, delete the word "This" and insert in lieu thereof the words "The provisions of this" and after the word "Act" insert the following: "relating to the carryover

basis r
after D

And renumber

And when so amended

order of business on the

Mr. Speaker: Your C

to whom was referred

No. 4015

Ayes 10

do pass

be amended as

On page 1, line insert in

On page 1, line purpose of

On page 1, line drafting, the word

On page 1, line "for ratifi

On page 2, line and insert

On page 2, line Article V

On page 2, delet

On page 2, line consider thereof th

On page 2, line ratificati

On page 2, delet

On page 2, line "North Dak

On page 2, line insert in United Sta

On page 2, delet

And renumber th

And when so amend

Senate Concur
order of business on the

FRIDAY, MARCH 16, 1979

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basis rules for property acquired from decedents dying after December 31, 1976."

And renumber the lines, sections and pages accordingly

And when so amended, recommends the same do pass.

Rep. Gackle

Chairman

Senate Bill No. 2484 was placed on the 6th order of business on the calendar for the succeeding legislative day.

Mr. Speaker: Your Committee on Social Services and Veterans Affairs to whom was referred Senate Concurrent Resolution

No. 4015 has had the same under consideration and recommends, by a vote of Ayes, 10; Nays, 5; Absent, 0, that the same

do pass. do not pass. be placed on calendar without recommendation.

be amended as follows:

On page 1, line 1, delete the words "making application to" and insert in lieu thereof the word "requesting"

On page 1, line 2, delete the words "call a convention for the purpose of"

On page 1, line 3, delete the words and commas "considering, drafting, and proposing" and insert in lieu thereof the word "propose"

On page 1, line 4, after the word "States" insert the words "for ratification by the states"

On page 2, line 2, delete the words "makes application to" and insert in lieu thereof the word "requests"

On page 2, line 3, delete the comma and words ", pursuant to Article V of the Constitution of the"

On page 2, delete line 4

On page 2, line 5, delete the words and commas "purpose of considering, drafting, and proposing" and insert in lieu thereof the words "to propose"

On page 2, line 6, after the word "States" insert the words "for ratification by the states"

On page 2, delete lines 12 through 19

On page 2, line 21, after the word "the" insert the words "North Dakota Congressional Delegation, the"

On page 2, line 23, delete the words "legislatures of" and insert in lieu thereof the words "President of the United States."

On page 2, delete line 24

And renumber the lines and pages accordingly

And when so amended, recommends the same do pass.

Haugland

Chairman

Senate Concurrent Resolution No. 4015 was placed on the 6th order of business on the calendar for the succeeding legislative day.