

FISCAL NOTE

Prepared in regard to: HB 1055
(List bill or resolution and number, if available,
or subject)

Amendment to: _____
(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: 12/23/80

In the following space note the fiscal effect in dollars of the legislative proposal:

Narrative:

If enacted, with an effective date of April 1, 1981, the estimated fiscal effect for the 1981-83 biennium would be a revenue loss to the state's general fund of \$6,900,000 and a revenue gain to a Secondary Road Fund of \$6,900,000.

Because the provisions of HB 1055 were recommended by Governor Link, the revenue forecasts for the 1981-83 biennium have been adjusted accordingly.

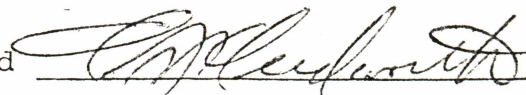
Please note:

I think that the word "Section" in line 15 of HB 1055 should be replaced by the word "Subsection".

(See page 11 of the Executive Budget Summary for the 1981-83 Biennium.)

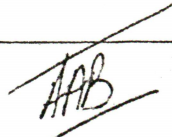
Fiscal Effect:

<u>1981-82</u>		<u>1982-83</u>		<u>Total Biennium</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>

Signed 
Typed Name C.W. Cudworth

Date Prepared: January 6, 1981 Department Tax

If additional space is needed, attach a supplementary sheet.



This document paid for with State funds.