

FISCAL NOTE

Prepared in regard to: H.B. 1071
(List bill or resolution and number, if available, or subject)

Amendment to: H. 3 1671
(List bill or resolution and number)

Requested by: _____ Date of receipt: _____

In the following space note the fiscal effect in dollars of the legislative proposal:

Narrative:

Of the 4444 loans made 4409 have been collected. The 35 remaining loans in the amount of \$11,899.00 are at present outstanding. It appears that 19 loans in the amount of \$6,480.00 are uncollectable due to death, permanent disability or bankruptcy of the maker and or cosigner. Collection activity on the remainder should continue until the Industrial Commission determines the economic feasibility of continued collection activity. The 4444 loans represent \$2,097,510 in total loans made. The estimated uncollectable amount of \$6,480 indicates that all but .3 of 1% (.003) has been or will be collected which is a success rate of 99.7%.

Fiscal Effect:

<u>1981-82</u>		<u>1982-83</u>		<u>Total Biennium</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
0	0	0	0	0	0

Signed _____

Typed Name _____

Date Prepared: 2-1-81

Department Bank of North Dakota

If additional space is needed, attach a supplementary sheet.