

(Please type in triplicate)

FISCAL NOTE

Prepared in regard to: HB 1155
(List bill or resolution and number, if available, or subject)

Amendment to: _____
(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: 12/31/80

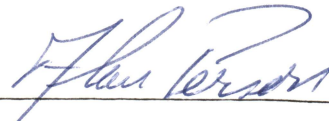
In the following space note the fiscal effect in dollars of the legislative proposal:

Narrative:

The fiscal effect for the 1981-83 biennium is estimated to be \$240,000. The benefit cost for this bill is \$40,000 for each 1% increase granted to retirees. Therefore a 12% increase in the Consumer Price Index in any year would cost \$120,000.

Fiscal Effect:

<u>1981-82</u>		<u>1982-83</u>		<u>Total Biennium</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
	\$120,000		\$120,000		\$240,000

Signed 
Typed Name Alan Person, Executive Director

Date Prepared: 12/31/80 Department NDPERS

If additional space is needed, attach a supplementary sheet.