

(Please type in triplicate)

FISCAL NOTE

Prepared in regard to: HB 1157
(List bill or resolution and number, if available, or subject)

Amendment to: _____
(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: 12/31/80

In the following space note the fiscal effect in dollars of the legislative proposal:

Narrative:

HB 1157 would allow those individuals who retired between July 1, 1977 and June 30, 1979 to receive credit for years of service worked after their 65th birthday.

	<u>BENEFIT INCREASE RETROACTIVE?</u>	
	<u>NO</u>	<u>YES</u>
1. Lump sum Appropriation	\$118,500	\$160,300
2. If no appropriation, unfunded liability would increase by line 1 amount. The unfunded liability payment, based on the 21 year amortization period as of July 1, 1981, would increase as follows:		
A. Dollar Amount	\$ 9,800	\$ 13,300
B. Percent of Compensation	.009%	.012%

Fiscal Effect:

<u>1981-82</u>		<u>1982-83</u>		<u>Total Biennium</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
Retroactive	160,300	—	—	—	160,300
Not Retro-active	118,500	—	—	—	118,500

Signed *Alan Person*
Typed Name Alan Person, Executive Director

Date Prepared: 12/31/80 Department NDPERS

If additional space is needed, attach a supplementary sheet.