

(Please type in triplicate)

FISCAL NOTE

Prepared in regard to: HOUSE BILL NO. 1161
(List bill or resolution and number, if available, or subject)

Amendment to: _____
(List bill or resolution and number)

Requested by: JAN. 5, 1981 Date of receipt: 12/31/80

In the following space note the fiscal effect in dollars of the legislative proposal:

Narrative:

In a letter dated 24 October 1980, the department actuary referring to this legislation stated: "In terms of a 'One Sum Cost' or 'Capitalized Present Value', our determination develops an amount of \$800,000.00 additional to support the proposed revisions. Expressed in terms of an annual funding requirement, they would require an additional \$50,000.00 per year by the state in order to maintain the existing amortization period."

The \$50,000.00 per year required by the state to support the increase is currently contained within our department budget request and falls within the 16 percent salary benefits guideline.

Fiscal Effect:

<u>1981-82</u>		<u>1982-83</u>		<u>Total Biennium</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
	\$50,000.		\$ 50,000.		\$100,000.

Signed *James D. Martin*
Typed Name COL. JAMES MARTIN, SUPT.

Date Prepared: 1/5/81 Department NORTH DAKOTA HIGHWAY PATROL

If additional space is needed, attach a supplementary sheet.