

(Please type in triplicate)

FISCAL NOTE

Prepared in regard to: House Bill 1177
(List bill or resolution and number, if available, or subject)

Amendment to: _____
(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: January 2, 1981

In the following space note the fiscal effect in dollars of the legislative proposal:

Narrative:

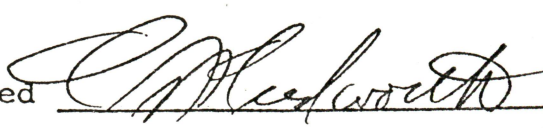
If House Bill 1177 is enacted with an effective date on all taxable income for years beginning on or after January 1, 1980, the estimated fiscal effect for the 1981-83 biennium would be a revenue loss to the state's general fund of \$6,400,000.

Because the provisions of House Bill 1177 were recommended by Governor Link, the revenue forecasts for fiscal year 1981, and the 1981-83 biennium have been adjusted accordingly.

(See page 10 of the Executive Budget Summary for the 1981-83 Biennium.)

Fiscal Effect:

<u>1981-82</u>		<u>1982-83</u>		<u>Total Biennium</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>

Signed 

Typed Name C.W. Cudworth

Date Prepared: January 16, 1981 Department Tax

If additional space is needed, attach a supplementary sheet. AAB

This document paid for with State funds.