

(Please type in triplicate)

FISCAL NOTE

Prepared in regard to:

(List bill or resolution and number, if available, or subject)

Amendment to: First Engrossment of House Bill 1177 (Attached)

(List bill or resolution and number)

Requested by: _____ Date of receipt: March 23, 1981

In the following space note the fiscal effect in dollars of the legislative proposal:

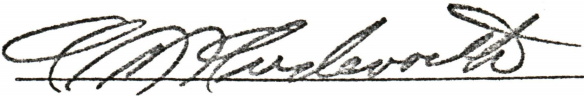
Narrative:

If Engrossed House Bill 1177 is enacted as amended (see attached amendments from page 1269 Senate Journal) the estimate fiscal effect would be as follows:


- 1) The provisions relating to individuals, estates, and trusts will have no fiscal effect because the revenue forecast for fiscal year 1981 has been adjusted accordingly.
- 2) By allowing the windfall profit tax as a deduction for corporations for the first taxable year beginning on or after January 1, 1980 (limited to \$1,000,000) the net fiscal impact on the Executive Budget would be minimal in the fiscal year 1981.

Fiscal Effect:

<u>1981-82</u>		<u>1982-83</u>		<u>Total Biennium</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>

Signed 
Typed Name C.W. Cudworth

Date Prepared: March 26, 1981 Department Tax

If additional space is needed, attach a supplementary sheet. 

This document paid for with State funds

1. — A concurrent resolution to abolish the United States

tion of the resolution, House ed adopted on a voice vote.

6. — A concurrent resolution y and review the fees charged missions to license persons,

tion of the resolution, House ed adopted on voice vote.

ts Nos. 1051, 1328, and 1565 be ailed.

Committee

Judiciary
s. 1064

placed on calendar without recommendation

ie 24, delete the word thereof the word

ie 30, delete the word of the word "sixty"

Chairman
or H. Christensen
on the sixth

ive day.

Appropriations
1072

at the same
be placed on calendar without recommendation

Chairman
Senator Lips
s on the 14th

ative day.

Mr. President: Your Committee on Appropriations
to whom was referred House Bill No. 1076

Has had the same under consideration and recommends that the same

do pass do not pass be placed on calendar without recommendation

be amended as follows:

Chairman
Senator Lips

House Bill No. 1076 was placed on the 14th

order of business on the calendar for the succeeding legislative day.

Mr. President: Your Committee on Finance and Taxation
to whom was referred House Bill No. 1177

Has had the same under consideration and recommends that the same

do pass do not pass be placed on calendar without recommendation

be amended as follows:

On page 1 of the engrossed bill, line 2, delete the words "and one new subdivision to"

On page 1 of the engrossed bill, line 3, delete the words "subsection 1 of section 57-38-01.3"

On page 1 of the engrossed bill, line 16, delete the word "years" and insert in lieu thereof the words "first taxable year only,"

On page 1 of the engrossed bill, line 18, delete the word "the" and insert in lieu thereof the words "one million dollars."

On page 1 of the engrossed bill, delete line 19.

On page 1 of the engrossed bill, line 25, delete the word "years" and insert in lieu thereof the words "first taxable year only,"

On page 2 of the engrossed bill, delete lines 1 through 7

On page 2 of the engrossed bill, line 8, delete the numeral "3" and insert in lieu thereof the numeral "2"

and renumber the lines and sections accordingly

And when so amended recommends the same do pass

Chairman
Senator Chuck Goodman

House Bill No. 1177 was placed on the sixth

order of business on the calendar for the succeeding legislative day.