

FISCAL NOTE

Prepared in regard to: House Bill 1351
(List bill or resolution and number, if available, or subject)

Amendment to: _____
(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: January 23, 1981

In the following space note the fiscal effect in dollars of the legislative proposal:

Narrative:

House Bill 1351, if enacted, would levy a 25% severance tax on an average contract price per ton of coal. Because the Tax Department does not have access to or resources to gather price information on contracted coal, the following tables are offered as examples of the impact of a 25% severance tax on various prices of coal during the biennium.

Ave. Price Per Ton	\$6.50	\$8.00	\$10.00	\$12.50
State General Fund	+6,100,000	+10,100,000	+15,300,000	+20,500,000
Impact Office	+7,200,000	+11,700,000	+17,800,000	+23,900,000
Trust Fund	+3,100,000	+ 5,000,000	+ 7,600,000	+10,300,000
Counties	+4,100,000	+ 6,700,000	+10,100,000	+13,700,000
TOTAL REVENUES	+20,500,000	+33,500,000	+50,800,000	+68,400,000

Fiscal Effect:

1981-82		1982-83		Total Biennium	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>

SEE ATTACHED SHEET

Signed 

Typed Name C.W. Cudworth

Date Prepared: February 6, 1981 Department Tax

If additional space is needed, attach a supplementary sheet. AAB

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Fiscal Effect:

1981-82		1982-83		Total Biennium	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
	+ \$2,700,000		+ \$3,400,000		+ \$6,100,000
	to		to		to
	+ \$8,700,000		+ \$11,800,000		+ \$20,500,000
+ \$3,200,000		+ \$4,000,000		+ \$7,200,000	
to		to		to	
+ \$10,100,000		+ \$13,800,000		+ \$23,900,000	
(Impact Office)		(Impact Office)		(Impact Office)	
+ \$1,400,000		+ \$1,700,000		+ \$3,100,000	
to		to		to	
+ \$4,400,000		+ \$5,900,000		+ \$10,300,000	
(Trust Fund)		(Trust Fund)		(Trust Fund)	
+ \$1,800,000		+ \$2,300,000		+ \$4,100,000	
to		to		to	
+ \$5,800,000		+ \$7,900,000		+ \$13,700,000	
(Counties)		(Counties)		(Counties)	

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