

(Please type in triplicate)

FISCAL NOTE

Prepared in regard to: House Bill No. 1445
(List bill or resolution and number, if available, or subject)

Amendment to: _____
(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: January 22, 1981

In the following space note the fiscal effect in dollars of the legislative proposal:


Narrative:

The following projections are for the amendment to Section 15-39.1-09 of the 1979 interim supplement to the North Dakota Century Code. We are unable to make projections for the amendment to Subsection 13 of Section 15-10-17 of the 1979 interim supplement to the North Dakota Century Code. That amendment deals with teachers under TIAA-CREF and we do not have data upon which to make projections.

I project the General Fund cost of the amendment to 15-39.1-09 to be \$511,125 for the biennium. To arrive at the cost, salary data for the 1979-80 school term for the teachers involved was used. From that base a 10 percent increase per annum was used to calculate salary increases. Calculating in that manner we projected the 1981-82 total salary for the teachers involved to be \$8,480,570. Multiplying that total by the .0287 listed in House Bill 1445 resulted in a total cost to the state of \$243,393 for fiscal year 1981-82. Using this same formula, the annual salary for 1982-83 was projected to be \$9,328,627 and the cost to the state was projected to be \$267,732. Three hundred thirty-six teachers' salaries were used in this calculation; 282 are employed by the state and 54 are employed by colleges and universities and are members of Teachers' Fund for Retirement.

Fiscal Effect:

<u>1981-82</u>		<u>1982-83</u>		<u>Total Biennium</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
	\$243,393		\$267,732		\$511,125

Signed 
Typed Name SCOTT ENGMANN

Date Prepared: January 26, 1981 Department ND Teachers' Fund for Retirement

If additional space is needed, attach a supplementary sheet.