

FISCAL NOTE

Prepared in regard to: H.B. 1461
(List bill or resolution and number, if available, or subject)

Amendment to: _____
(List bill or resolution and number)

Requested by: _____ Date of receipt: _____

In the following space note the fiscal effect in dollars of the legislative proposal:

Narrative:

The fiscal impact of this bill is difficult to determine by the secretary of state's office. If one fourth of the state's 40,000 farms were to incorporate under the bill as proposed, our office would have an avalanch of work to do to complete the initial anticipated incorporating.

Our office estimates that it would cost an additional \$300,000 to \$400,000 to administer the program. We also estimate it will generate that much income for the state's general fund.

Fiscal Effect:

<u>1981-82</u>		<u>1982-83</u>		<u>Total Biennium</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>

\$400,000

Signed *Ben Meier*

Typed Name Ben Meier

Department Secretary of State

Date Prepared: January 23, 1981

If additional space is needed, attach a supplementary sheet.