

(Please type in triplicate)

FISCAL NOTE

Prepared in regard to: House Bill 1492
(List bill or resolution and number, if available, or subject)

Amendment to: _____
(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: January 22, 1981

In the following space note the fiscal effect in dollars of the legislative proposal:

Narrative:


School districts had heating costs for the 1979-80 school year of \$7,698,755.53. Assuming the average cost of fuel oil was 90¢ per gallon, schools would have used 8,554,172 gallon. For each 1% that heating fuel use could be reduced would save 85,541 gallon.

The estimated cost for electricity for the 1979-80 school year is \$4,178,448.38. Assuming the average cost was 4½¢ per KWH, schools would have used 92,854,408 KWH. This converts to fuel oil 2,263,657 gal
For each 1% that electric use could be reduced would save 22,636 gal
The reimbursement to schools at 60¢ per gallon, for heat and electricity for each 1% savings would be \$64,906

If schools could reduce energy use by 10%, the cost to the state for one year would be \$649,060

Fiscal Effect:

<u>1981-82</u>		<u>1982-83</u>		<u>Total Biennium</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
	649,060		649,060		1,298,120

Signed 
Typed Name Dr. Joe Crawford

Date Prepared: January 27, 1981 Department Public Instruction

If additional space is needed, attach a supplementary sheet.