

FISCAL NOTE

Prepared in regard to: House Bill 1502
(List bill or resolution and number, if available, or subject)

Amendment to: _____
(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: January 24, 1981


In the following space note the fiscal effect in dollars of the legislative proposal:

Narrative:

If enacted, House Bill 1502 during the biennium would decrease revenues to the general fund by approximately \$12,530,000, decrease revenues to the Secondary Road Fund proposed in the Executive Budget by \$2,170,000 and provide \$14,700,000 for a mineral development impact fund.

Fiscal Effect:

1981-82		1982-83		Total Biennium	
Special Funds	General Fund	Special Funds	General Fund	Special Funds	General Fund
-\$860,000 (Sec. Roads)	-\$4,890,000	-\$1,310,000 (Sec. Roads)	-\$7,640,000	-\$2,170,000 (Sec. Roads)	-\$12,530,000
+\$5,750,000 (Mineral Impact)		+\$8,950,000 (Mineral Impact)		+\$14,700,000 (Mineral Impact)	

Signed 
Typed Name C.W. Cudworth

Date Prepared: January 29, 1981 Department Tax

If additional space is needed, attach a supplementary sheet.

HAB

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