

FISCAL NOTE

Prepared in regard to: House Bill 1529
(List bill or resolution and number, if available, or subject)

Amendment to: _____
(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: January 26, 1981

In the following space note the fiscal effect in dollars of the legislative proposal:

Narrative:

If enacted, during the biennium House Bill 1529 would decrease revenues to the state general fund by approximately \$80,240,000, decrease revenues to the Secondary Road Fund proposed in the Executive Budget by \$5,310,000, provide revenues to a water facility fund of approximately \$21,000,000, provide approximately \$14,700,000 to an energy impact fund, and increase the county share of oil and gas production tax revenues by approximately \$49,850,000.

Because the Tax Department does not have information relating to the impact of the amendment to 57-51-15 (3) NDCC which limits the amount of revenues to a school district, the fiscal impact on political subdivisions within the county cannot be estimated.

Fiscal Effect:

<u>1981-82</u>		<u>1982-83</u>		<u>Total Biennium</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
-\$2,090,000 (Sec. Roads)	-\$30,420,000	-\$3,220,000 (Sec. Roads)	-\$49,820,000	-\$5,310,000 (Sec. Roads)	-\$80,240,000
+\$8,220,000 (Water Fac.)		+\$12,780,000 (Water Fac.)		+\$21,000,000 (Water Fac.)	
+\$5,750,000 (Impact Office)		+\$8,950,000 (Impact Office)		+\$14,700,000 (Impact Office)	
+\$1,540,000 (Counties)		+\$31,310,000 (Counties)		+\$49,850,000 (Counties)	

Signed _____
Typed Name C.W. Cudworth

Date Prepared: January 29, 1981 Department Tax

If additional space is needed, attach a supplementary sheet.

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