

(Please type in triplicate)

FISCAL NOTE

Prepared in regard to: HB 1539
(List bill or resolution and number, if available, or subject)

Amendment to: _____
(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: 1/29/81

In the following space note the fiscal effect in dollars of the legislative proposal:

Narrative:

Separate costs are shown for employees currently covered by the retirement system and employees not currently covered. The costs are the employer costs to provide the increase in benefits per employee: (estimated 500 affected)

Employees currently covered by P.E.R.S.:

<u>Percent of Salary</u>	<u>Normal Cost in Dollars</u>	<u>Additional Unfunded Liability Per Employee</u>
11.28%	\$780	\$9,300

Employees Not covered by P.E.R.S.:

<u>Percent of Salary</u>	<u>Normal Cost in Dollars</u>	<u>Additional Unfunded Liability Per Employee</u>
14.28%	\$780	\$14,400

166 employees currently covered x \$9,300 = \$1,543,800

334 employees not covered x \$14,400 = 4,809,600

\$6,353,400

increase in unfunded liability

Fiscal Effect:

<u>1981-82</u>		<u>1982-83</u>		<u>Total Biennium</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
	\$693,000		\$693,000		\$1,386,000

Signed 

Typed Name Alan Person, Executive Director

Date Prepared: 1/30/81

Department NDPERS

If additional space is needed, attach a supplementary sheet.