

(Please type in triplicate)

FISCAL NOTE

Prepared in regard to: HB 1540
(List bill or resolution and number, if available, or subject)

Amendment to: _____
(List bill or resolution and number)

Requested by: _____ Date of receipt: _____

In the following space note the fiscal effect in dollars of the legislative proposal:

Narrative:

Section 1 of H.B 1540 appears to contain language that would require all costs to be factored into the amortization process. See lines 23 and 24, page 1 wherein it states "...and all necessary and incidental expenses in connection with any of the purposes provided for...".

It is our opinion that this language would permit this agency to perform the duties described for less than \$5000 as prescribed in Joint Rule 14.

Fiscal Effect:

<u>1981-82</u>		<u>1982-83</u>		<u>Total Biennium</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>

Signed *Vernon Fahy*

Typed Name Vernon Fahy

Date Prepared: 2/2/81

Department State Water Commission

If additional space is needed, attach a supplementary sheet.